

**ARE YOU USING CHECK CASHING  
SERVICES?**



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over your lifetime\***



Bank On Louisville is a collaboration of community partners that offer low- or no-cost products and helpful services

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## Want to keep more of the money you earn?

Relying on check cashing services could cost you as much as \$40,000\* over a lifetime on check cashing fees. These hefty fees can trap you in a cycle of debt and prevent you from saving money for a financially secure future. \*According to research conducted by the Brookings Institute.

### Benefits of Direct Deposit:

- ✓ **Your pay is instantly available.** Usually, employee accounts are credited at the start of the payday.
- ✓ **There is more access.** Wages can be accessed 24 hours a day via ATM networks.
- ✓ **Increased reliability.** Even after a natural disaster or other large-scale emergency, employees still get paid on time-no longer dependent upon the delivery of paper checks.
- ✓ **Less risk of identity theft.** Almost 85% of identity theft begins with a lost or stolen check or billing statement.
- ✓ **Increase Savings.** You can pay yourself first, steadily growing your savings with a split deposit.

## Don't have an account? Bank On Louisville can help!

**Bank On Louisville partners with local banks and credit unions that will work with you. Our partners offer bank accounts with:**

- ◆ no or low monthly fees,
- ◆ no minimum balance on checking accounts
- ◆ free ATM card and online banking

To find out more, call Bank On Louisville at **574.5156**  
or visit us online at **[www.BankOnLouisville.com](http://www.BankOnLouisville.com)**

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